



## 1 Value of Business Events to the ACT: FY19 high-level update

Based on general industry growth assumptions (as used for the update of the value of business events for Australia), the value of the business events industry in the ACT has grown by c. 25% since FY14, directly contributing \$1.12 billion to the ACT economy in FY19

### 1 Value of Business Eve ...

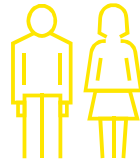
2 Approach and key ...

3 Appendix

## FY19 high level update of the value of the business events industry in the ACT – based on EY's 2015 report on the value of the business events industry in Australia

### Attendance in the ACT

# 1.96 million



An estimated 1.96 million people attended a business event in the ACT in FY19 compared to 1.69 million in FY14.

### Direct contribution to the ACT

# \$1.12 billion



**Value of business events:** The *direct industry expenditure* is estimated to have increased by over \$220 million, from \$0.90 billion in FY14 to \$1.12 billion in FY19.

### Direct value added to the ACT

# \$539 million



**Value of business events:** The *direct industry value added* generated by business events in the ACT increased by \$111 million, from \$428 million (FY14) to \$539 billion (FY19).

### Number of ACT business events

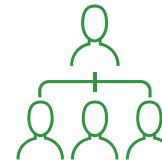
# 18,000



Approximately 18,000 business events (meetings /conventions, exhibitions and incentive events) were stage in the ACT in FY19

### Direct employment in the ACT

# 7,200



An estimated 7,200 people were directly employed by the business events industry in the ACT in FY19.

### Direct wages in the ACT

# \$350 million



Based on the average wage in the business events industry (*source: ABS*), the estimated annual expenditure on wages in the ACT for FY19 for the above mentioned industry direct employment is approximately \$350 million.

## FY19 high level update:

EY has provided a high level update of the key metrics contained in our 2015 EY BECA Report on the value of business events in Australia **as they relate to the ACT**. This high level update is based on basic economic and industry growth data (ABS and Tourism Research Australia Visitor Surveys). The key outputs for the ACT from this update are:

1. 1.96 million people attended business events in the ACT in FY19
2. The number of business events in the ACT increased from approximately 15,600 (FY14) to c. 18,000 (FY19)
3. The direct industry contribution generated by business events in the ACT increased by over \$220 million from \$0.90 billion (FY14) to \$1.12 billion in FY19
4. The direct industry value added generated by business events in the ACT increased by \$111 million, from \$428 million (FY14) to \$539 million (FY19)
5. The business events industry in ACT in FY19 is supporting c.7,200 jobs
6. The business events industry wages in the ACT equated to approximately \$350 million in FY19